

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-Q/A

AMENDMENT # 1

Quarterly Report Pursuant to Section 13 or 15 (d) of the Securities
Exchange Act of 1934

For the Period Ended September 30, 1996

OR

Transition Report Pursuant to Section 13 or 15 (d) of the Securities
Exchange Act of 1934

For the Transition Period From _____ to _____

Commission file number 1-652

UNIVERSAL CORPORATION
(Exact name of Registrant as specified in its charter)

VIRGINIA
(State or other jurisdiction of
incorporation or organization)

54-0414210
(I.R. S. Employer
Identification Number)

1501 North Hamilton Street, Richmond, Virginia
(Address of principal executive offices)

23230
(Zip code)

Registrant's telephone number, including area code - (804) 359-9311

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15 (d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes X No

Common Stock, No par value-35,056,357 shares outstanding as of December 1, 1996

PART II. OTHER INFORMATION

ITEM 6. EXHIBITS AND REPORTS ON FORM 8-K

(a) Exhibit

12 Ratio of Earnings to Fixed Charges

(b) Reports on Form 8-K

None filed for the quarter ended September 30, 1996.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Date: December 1, 1996

UNIVERSAL CORPORATION
(Registrant)

/ s / Hartwell H. Roper

Hartwell H. Roper, Vice President and
Chief Financial Officer

/ s / William J. Coronado

William J. Coronado, Controller
(Principal Accounting Officer)

EXHIBIT 12.

Universal Corporation and Subsidiaries
 RATIO OF EARNINGS TO FIXED CHARGES
 Years Ended September 30, 1996 and 1995

	1996 -----	1995 -----
Pretax income from continuing operations	\$33,142	\$15,277
Pretax income of unconsolidated affiliates	1,879	1,974
Fixed charges	16,110 -----	17,616 -----
Earnings	\$51,131 =====	\$34,867 =====
Interest	\$15,911	\$17,225
Interest of unconsolidated affiliates	110	333
Debt discount amortization	89 -----	58 -----
Fixed Charges	\$16,110 =====	\$17,616 =====
Ratio of Earnings to Fixed Charges	3.2 =====	2.0 =====