

## **EXECUTIVE COMMITTEE CHARTER**

### ***Authorization of the Executive Committee***

The Board of Directors (the “Board”) of Universal Corporation (the “Company”) has established the Executive Committee (the “Committee”) of the Board to carry out the duties and responsibilities assigned to the Committee.

### ***Members of the Executive Committee***

The Committee shall be comprised of at least three members of the Board, including the Chairman of the Board and such other members of the Board as the Board shall appoint. The chairperson of the Committee shall also be appointed by the Board.

### ***Authority of the Executive Committee***

The Committee shall have the power to exercise all of the powers of the Board when such action is required to be taken between regular meetings of the Board and time is of the essence, as a result of which it is not practicable to convene a special meeting of the Board. Notwithstanding the foregoing, the Committee may not exercise any power of the Board if applicable law, the Articles of Incorporation or the Bylaws of the Company, or the rules of any exchange on which the Company’s securities are listed, prohibit the exercise of such power.

### ***Meetings of the Executive Committee***

The Committee shall meet as may from time to time be deemed necessary by the chairperson of the Committee. Meetings may be held in person or by telephonic means at the discretion of the chairperson of the Committee. The Committee shall keep appropriate minutes of its meetings and actions taken by it, with the advice of counsel. The Committee shall report to the Board at its next meeting concerning Committee actions taken since the last meeting of the Board.

*Adopted June 13, 2006*