



May 20, 2008

Universal Corporation Announces Conference Call

Richmond, Va., May 20 /PRNewswire-FirstCall/ -- Universal Corporation (NYSE: UVV) will webcast its conference call on May 22, 2008, following the release of its results for fiscal year 2008 after market close on that date. The conference call will begin at 5:00 p.m. Eastern Time and will be hosted by Karen M. L. Whelan, Vice President and Treasurer.

A live webcast of the conference call will be available online on a listen-only basis at <http://www.universalcorp.com>. A replay of the webcast conference call will be available at that site until August 4, 2008. A taped replay of the call will also be available from 8:00 p.m. Eastern Time on May 22nd until August 4, 2008, at (800) 642-1687. The telephone replay identification number is 48653749.

All remarks made during the conference call will be current at the time of the call, and the language of the call will not be updated to reflect subsequent material developments.

While news media representatives will not be able to ask questions during the webcast, they are welcome to monitor the remarks on a listen-only basis. The use of any comments made by Universal employees or other participants during the call will be restricted for background use only and not for attribution. The contents of the presentation are the property of Universal Corporation, protected by copyright law, and may not be reproduced in any form without the written permission of Universal Corporation. Rebroadcast of the copyrighted call or any portion thereof is prohibited.

Headquartered in Richmond, Virginia, Universal Corporation (NYSE: UVV) is one of the world's leading tobacco merchants and processors and conducts business in more than 35 countries. The revenues of its tobacco business for the fiscal year ended March 31, 2007, were \$2.0 billion. For more information on Universal Corporation, visit its web site at <http://www.universalcorp.com>.

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